

Finances 2007-08

Income and Expenditure Account Year Ended 31 March 2008

| | £ | 2008 | £ | Restated 2007 | £ |
|---|-------------|------|----------------|------------------|----------------|
| Income | | | | | |
| Donations | 22,836 | | | 3,872 | |
| Fundraising | 14,882 | | | – | |
| Re-charged salary costs | 366,520 | | | 365,563 | |
| Grants receivable | 4,497,470 | | | 4,097,245 | |
| Capital Grant – Amortisation & Consultancy | 165,177 | | | 41,991 | |
| Incoming resources received on move to One Charity | 404,524 | | | – | |
| Other incoming resources | 24,818 | | | 7,038 | |
| | <hr/> | | 5,496,227 | <hr/> | 4,515,709 |
| Expenditure | | | | | |
| Costs of generating voluntary income | (3,912) | | | (489) | |
| Charitable activities | (4,943,505) | | | (4,361,680) | |
| Governance costs | (197,781) | | | (154,465) | |
| | <hr/> | | (5,145,198) | <hr/> | (4,516,634) |
| Operating surplus/(deficit) | | | 351,029 | | (925) |
| Interest receivable: | | | | | |
| Bank interest | | | 59,080 | | 31,283 |
| | | | <hr/> | | <hr/> |
| Surplus of income over expenditure for year | | | 410,109 | | 30,358 |
| | | | <hr/> | | <hr/> |
| Surplus brought forward at 1st April 2007 | | | 303,961 | | 273,603 |
| | | | <hr/> | | <hr/> |
| Balance carried forward at 31st March 2008 | | | 714,070 | | 303,961 |
| | | | <hr/> | | <hr/> |
| Reconciliation to Balance Sheet: | | | | | |
| Closing reserves at 31st March 2008 | | | 849,109 | | 361,862 |
| Unamortised capital grant | | | (134,937) | | (57,901) |
| Unrealised gain on investment asset | | | (102) | | – |
| | | | <hr/> | | <hr/> |
| Balance carried forward at 31st March 2008 | | | 714,070 | | 303,961 |
| | | | <hr/> | | <hr/> |

Statement of Financial Activities Year Ended 31 March 2008

| | Unrestricted | Restricted | 2008 Total | Restated 2007 Total |
|---|----------------|------------------|------------------|---------------------------|
| | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Incoming resources from generated funds | | | | |
| Voluntary income – Donations | 1,684 | 21,152 | 22,836 | 3,872 |
| Activities for generating funds | 6,777 | 8,105 | 14,882 | – |
| Investment income | 59,080 | – | 59,080 | 31,283 |
| Incoming resources from charitable activities | – | 4,739,683 | 4,739,683 | 4,197,137 |
| Incoming resources received on move to One Charity | – | 404,524 | 404,524 | – |
| Other incoming resources | 5,191 | 386,147 | 391,338 | 372,601 |
| Total incoming resources | 72,732 | 5,559,611 | 5,632,343 | 4,604,893 |
| RESOURCES EXPENDED | | | | |
| Cost of generating funds | | | | |
| Costs of generating voluntary income | – | 3,912 | 3,912 | 489 |
| Charitable activities | | | | |
| Direct | – | 3,801,862 | 3,801,862 | 3,440,544 |
| Support | 28,950 | 1,112,693 | 1,141,643 | 921,136 |
| Governance costs | | | | |
| Direct | – | 50,674 | 50,674 | 46,872 |
| Indirect | – | 147,107 | 147,107 | 107,593 |
| Total resources expended | 28,950 | 5,112,693 | 5,145,198 | 4,516,634 |
| Net incoming resources before transfers | 43,782 | 443,363 | 487,145 | 88,259 |
| TRANSFERS | | | | |
| Gross transfers between funds | 105,987 | (105,987) | – | – |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS | 149,769 | 337,376 | 487,145 | 88,259 |
| OTHER RECOGNISED GAINS | | | | |
| Unrealised gains on investment assets | – | 102 | 102 | – |
| NET MOVEMENT IN FUNDS | 149,769 | 337,478 | 487,247 | 88,259 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 211,560 | 150,302 | 361,862 | 273,603 |
| Total funds carried forward | 361,329 | 487,780 | 849,109 | 361,862 |

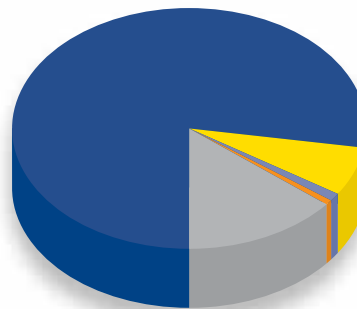
All the activities of the Company are classed as continuing.

Balance Sheet
Year Ended 31 March 2008

| | £ | 2008 £ | Restated 2007 £ |
|---|------------------|-------------------------|--|
| FIXED ASSETS | | | |
| Tangible assets | | 160,113 | 76,410 |
| INVESTMENTS | | 1,010 | – |
| CURRENT ASSETS | | | |
| Debtors | 113,569 | | 169,547 |
| Cash at bank and in hand | 972,618 | | 321,443 |
| | <u>1,086,187</u> | | <u>490,990</u> |
| CREDITORS: Amounts falling due within one year | (398,201) | | (205,538) |
| | | <u>687,986</u> | <u>285,452</u> |
| NET CURRENT ASSETS | | | |
| | | 849,109 | 361,862 |
| FUNDS | | | |
| Unrestricted – General | | 361,329 | 211,560 |
| Restricted | | 487,780 | 150,302 |
| | | <u>849,109</u> | <u>361,862</u> |

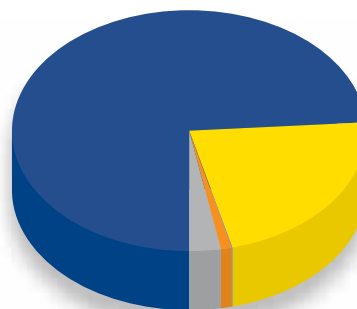
Total Income £5,632,000 (to nearest thousand)

| | | |
|------------------------------|--------|---|
| Scottish Executive | 77.56% | ■ |
| Local Authorities | 6.59% | ■ |
| Investment Income | 1.05% | ■ |
| Donations/Trusts/Fundraising | 0.67% | ■ |
| Other Income | 14.13% | ■ |



Total Expenditure £5,145,000 (to nearest thousand)

| | | |
|-------------------------------------|--------|---|
| Charitable Activities Direct | 73.89% | ■ |
| Charitable Activities Support | 22.19% | ■ |
| Cost of Generating Voluntary Income | 0.08% | ■ |
| Governance Costs Direct | 0.98% | ■ |
| Governance Costs Indirect | 2.86% | ■ |



The extracts from Pages 9-11 are from the audited financial statements for Victim Support Scotland for the year ended 31 March 2008.

The full audited statements dated 29 August 2008, which have a qualified audit report relating to the non compliance with the disclosure requirements of FRS17 (Retirement Benefits), are available from the Secretary at the Registered Office at 15-23 Hardwell Close, Edinburgh EH8 9RX. These financial statements will be delivered to the Registrar of Companies after approval at the AGM.

Auditors' Report

We have examined the extracts from the financial statements of Victim Support Scotland for the year ended 31 March 2008, set out on pages 9 to 11 of this Annual Report. In our opinion they are consistent with the full annual accounts.

Whitelaw Wells, Chartered Accountants and Registered Auditors

29 August 2008