

Finances 2008-09

Income and Expenditure Account
Year Ended 31 March 2009



Ian Chisholm
Treasurer

As can be seen from the extract from the Accounts included in this report, Victim Support Scotland had a surplus of income over expenditure of £41,144. This is a reflection of prudent financial management and the confidence which our chief funder, the Scottish Government, has in the valuable work done by VSS. At a time when Government finances are under considerable pressure, and low interest payments reducing our investment income, we have put more effort into fundraising activities the results of which are shown in the accounts.

Extracts

	Notes	£	2009	£	£	2008	£
Income							
Donations		29,112			22,836		
Fundraising		43,590			14,882		
Re-charged salary costs		–			366,520		
Grants receivable		4,861,932			4,497,470		
Capital Grant – Amortisation		140,730			165,177		
Incoming resources received on move to One Charity	3	–			404,524		
Other incoming resources	4	18,544			24,818		
				5,093,908			5,496,227
Expenditure							
Costs of generating voluntary income	5	(9,298)			(3,912)		
Charitable activities	6,7	(4,907,520)			(4,943,505)		
Governance costs	8,9	(182,211)			(197,781)		
				(5,099,029)			(5,145,198)
Operating (deficit)/surplus				(5,121)			351,029
Interest receivable:							
Bank interest & dividends				46,265			59,080
Surplus of income over expenditure for year				41,144			410,109
Surplus brought forward at 1st April 2008				714,070			303,961
Balance carried forward at 31st March 2009				755,214			714,070
Reconciliation to Balance Sheet:							
Closing reserves at 31st March 2008 (p.10)				905,725			849,109
Unamortised capital grant				(150,962)			(134,937)
Unrealised loss/(gain) on investment asset				451			(102)
Balance carried forward at 31st March 2009				755,214			714,070

Statement of Financial Activities
Year Ended 31 March 2009

	Unrestricted	Restricted	2009 Total	Restated 2008 Total
Notes	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income – Donations	2,996	26,116	29,112	22,836
Activities for generating funds	8,634	34,956	43,590	14,882
Investment income	46,212	53	46,265	59,080
Incoming resources from charitable activities	2 –	5,018,687	5,018,687	4,739,683
Incoming resources received on move to One Charity	3 –	–	–	404,524
Other incoming resources	4 5,095	13,449	18,544	391,338
Total incoming resources	<u>62,937</u>	<u>5,093,261</u>	<u>5,156,198</u>	<u>5,632,343</u>
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income	5 –	9,298	9,298	3,912
Charitable activities				
Direct	6 –	3,743,070	3,743,070	3,801,862
Support	7 81,944	1,082,506	1,164,450	1,141,643
Governance costs				
Direct	8 –	71,623	71,623	50,674
Indirect	9 –	110,588	110,588	147,107
Total resources expended	<u>81,944</u>	<u>5,017,085</u>	<u>5,099,029</u>	<u>5,145,198</u>
Net (outgoing)/incoming resources before transfers	(19,007)	76,176	57,169	487,145
TRANSFERS				
Gross transfers between funds	17 74,873	(74,873)	–	–
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS	55,866	1,303	57,169	487,145
OTHER RECOGNISED GAINS AND LOSSES				
Unrealised (loss)/gain on investment assets	12 –	(553)	(553)	102
NET MOVEMENT IN FUNDS	55,866	750	56,616	487,247
RECONCILIATION OF FUNDS				
Total funds brought forward	361,329	487,780	849,109	361,862
Total funds carried forward	417,195	488,530	905,725	849,109

Balance Sheet
Year Ended 31 March 2009

	Notes	£	2009 £	2008 £
FIXED ASSETS				
Tangible assets	12		175,168	160,113
INVESTMENTS	12		457	1,010
CURRENT ASSETS				
Debtors	13	151,399		113,569
Cash at bank and in hand		848,296		972,618
		<u>999,695</u>		<u>1,086,187</u>
CREDITORS: Amounts falling due within one year	14	(269,595)		(398,201)
			<u>730,100</u>	<u>687,986</u>
NET CURRENT ASSETS				
			<u>905,725</u>	<u>849,109</u>
NET ASSETS	18			
FUNDS	17			
Unrestricted			417,195	361,329
Restricted			488,530	487,780
			<u>905,725</u>	<u>849,109</u>

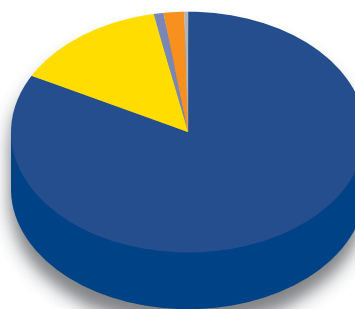
These financial statements were approved by the Directors on 14 August 2009 and are signed on their behalf by:

RONALD DANIEL

IAN CHISHOLM

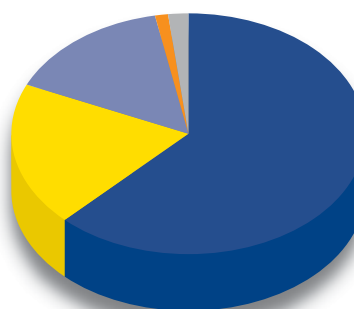
Total Income £5,156,000 (to nearest thousand)

Scottish Executive	82.75%	■
Local Authorities	14.13%	■
Investment Income	0.9%	■
Donations/Trusts/Fundraising	1.86%	■
Other Income	0.36%	■



Total Expenditure £5,099,000 (to nearest thousand)

Charitable Activities Direct	73.41%	■
Charitable Activities Support	22.84%	■
Cost of Generating Voluntary Income	18%	■
Governance Costs Direct	1.4%	■
Governance Costs Indirect	2.17%	■



The foregoing are extracts from the audited financial statements for Victim Support Scotland for the year ended 31 March 2009.

The full audited statements dated 14 August 2009, which have a qualified audit report, are available from the Secretary at the Registered Office at 15-23 Hardwell Close, Edinburgh EH8 9RX. These financial statements will be delivered to the Registrar of Companies after approval at the AGM.

Auditors' Report

We have examined the extracts from the financial statements of Victim Support Scotland for the year ended 31 March 2009, set out on pages 13 to 16. In our opinion they are consistent with the full annual accounts.

Whitelaw Wells
Chartered Accountants and Registered Auditors

14 August 2009